## Statement of Information

## Single residential property located in the Melbourne metropolitan area

Sections 47AF of the Estate Agents Act 1980
Property offered for sale
Address
Including suburb \& postcode
2101/245 City Road, Southbank VIC 3006

## Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting
Single price $\quad X$
or range between $\$ 540,000$
\& $\$ 590,000$
Median sale price

| Median price | $\$ 560,000$ | Property type | Apartment |
| :--- | :--- | :--- | :--- | :--- |
| Period - From | $01 / 10 / 22$ | to | $30 / 09 / 23$ |

Suburb Southbank
Source REIV
Comparable property sales (*Delete A or B below as applicable)
A* These $^{*}$ are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

| Address of comparable property | Price | Sale Date | Size | Bed | Bath | Car |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 1. 2807/245 City Road | $\$ 622,000$ | $22 / 01 / 24$ | 60 m 2 | 2 | 1 | 1 |
| 2. 2504/245 City Road | $\$ 590,000$ | $17 / 02 / 24$ | 63 m 2 | 2 | 2 | 1 |
| 3. 3402/245 City Road | $\$ 620,000$ | $10 / 12 / 23$ | 64 m 2 | 2 | 2 | 1 |

This Statement of Information was prepared on: 04/04/24

| Additional comparable sales | Price | Sale Date | Size | Bed | Bath | Car |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 4. 3409/151 City Road | \$620,000 | 19/03/24 | 79m2 | 2 | 2 | 1 |
| 5. 3304/151 City Road | \$600,000 | 29/02/24 | 66m2 | 2 | 1 | 1 |
| 6. 409/118 Kavanagh Street | \$590,000 | 08/04/24 | 75 m 2 | 2 | 1 | 1 |
| Material Fact to Disclose | Current Rent \& Lease Expiry |  | Rental Potential (pw) |  |  |  |
| No | N/A |  | TBC |  |  |  |

Property Outgoing Information (approximately per annum)

| Council Rates | Water Rates | Owners Corporation |  | Total Fees |
| :--- | :--- | :--- | :--- | :--- |
| TBC | $\$ 666.40$ | $\$ 4,975.92$ | TBC |  |
| Size | Year Built | Complex/Block | Facilities <br> Concierge, Infinity Pool, Outdoor Terrace \& Lounge, <br> Landscaped BBQ areas, Steam Room, Gym \& Bar |  |
| 60 m 2 | $2019-2021$ | 281 |  |  |

Owners Corporation
Network Pacific -
0398164722

## Building

Palladium Tower

## Chattels

All fixed floor coverings, electric light fittings \& window furnishings

## Sale Method

Deadline Sale 30/04/24 at 12pm

## Terms

10\% Deposit - Settlement 30 Days

