

Statement of Information

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Property offered for sale

Address Including suburb and postcode 405/1 Margaret Street, Richmond Vic 3121

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Range between \$500,000 & \$550,000

Median sale price

Median price \$653,000 Property Type Unit Suburb Richmond

Period - From 01/10/2023 to 31/12/2023 Source REIV

Comparable property sales (*Delete A or B below as applicable)

A* These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

	Address of comparable property	Price	Date of sale
1	205/1 Margaret St RICHMOND 3121	\$506,000	22/03/2024
2	406/1 Margaret St RICHMOND 3121	\$499,000	08/12/2023
3	209/1 Margaret St RICHMOND 3121	\$491,000	06/03/2024

OR

~~B* The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.~~

This Statement of Information was prepared on: 09/04/2024 13:44



1 1 1

Rooms: 2
Property Type: Unit
Land Size: 61 sqm approx
[Agent Comments](#)

Indicative Selling Price
\$500,000 - \$550,000
Median Unit Price
December quarter 2023: \$653,000

Comparable Properties



205/1 Margaret St RICHMOND 3121 (REI)

[Agent Comments](#)

1 1 1

Price: \$506,000
Method: Sold Before Auction
Date: 22/03/2024
Property Type: Unit



406/1 Margaret St RICHMOND 3121 (REI/VG)

[Agent Comments](#)

1 1 1

Price: \$499,000
Method: Private Sale
Date: 08/12/2023
Rooms: 2
Property Type: Apartment



209/1 Margaret St RICHMOND 3121 (REI)

[Agent Comments](#)

1 1 1

Price: \$491,000
Method: Private Sale
Date: 06/03/2024
Property Type: Unit