

Statement of Information

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Property offered for sale

Address
Including suburb and
postcode

7/21 Somerset Street, Richmond Vic 3121

Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Range between

\$450,000

&

\$495,000

Median sale price

Median price

\$562,500

Property Type

Unit

Suburb

Richmond

Period - From

01/01/2025

to

31/03/2025

Source

REIV

Comparable property sales (*Delete A or B below as applicable)

- A*** These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

	Address of comparable property	Price	Date of sale
1	13/55 Bendigo St RICHMOND 3121	\$515,000	02/04/2025
2	4/4 Barkers Rd HAWTHORN 3122	\$445,500	24/03/2025
3	3/9 Somerset St RICHMOND 3121	\$450,000	03/02/2025

OR

- ~~**B*** The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.~~

This Statement of Information was prepared on:

14/05/2025 09:48



Property Type: Strata Unit/Flat
Agent Comments

Indicative Selling Price
\$450,000 - \$495,000
Median Unit Price
March quarter 2025: \$562,500

Comparable Properties



13/55 Bendigo St RICHMOND 3121 (REI/VG)

Agent Comments



Price: \$515,000
Method: Private Sale
Date: 02/04/2025
Property Type: Apartment



4/4 Barkers Rd HAWTHORN 3122 (REI/VG)

Agent Comments



Price: \$445,500
Method: Private Sale
Date: 24/03/2025
Property Type: Apartment



3/9 Somerset St RICHMOND 3121 (REI/VG)

Agent Comments



Price: \$450,000
Method: Private Sale
Date: 03/02/2025
Rooms: 2
Property Type: Apartment